

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

October 31, 2025

Assets

CASH IN BANK	\$ 1,482,047.09
DRUG AWARENESS FUND	1,320.13
DUI FUND	2,886.93
VEHICLE FUND	12,637.17
E-CITATION FUND	672.45
CALENDAR FUND	26,202.94
SEX OFFENDER FUND	1,890.00
PD RECRUITING	11,503.46
HICKORY - CD	275,749.25
DUE FROM OTHER FUNDS	87,788.54
DUE FROM SEWER REVENUE	739,941.64
DUE FROM MFT	121,678.02
PREPAID EXPENSE	11,375.00
ACCOUNTS RECEIVABLE-STATE OF IL	296,081.96
ACCOUNTS RECEIVABLE-PROPERTY TAX	369,762.00
OTHER RECEIVABLES	<u>2,448.26</u>
 Total assets	 <u>\$ 3,443,984.84</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	(318.58)
ACCRUED PAYROLL EXPENSE	26,285.00
PROPERTY TAX- DEFERRED REVENUE	369,762.00
STATE INCOME TAX W/H	(998.27)
OTHER PAYROLL W/H	30,433.05
DEFERRED REVENUE	-
DUE TO SEWER REVENUE FUND	682,246.76
DUE TO MFT	2,897.58
DUE TO BUSINESS DISTRICT	\$3,333.95
DUE TO OTHER FUNDS	90.27
DUE TO RT 66 TIF	-
 Total Liabilities	 1,113,731.76

Fund Balance, Unrestricted 2,330,253.08

Total Fund Balance 2,330,253.08

Total liabilites and fund balance \$ 3,443,984.84

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the six months ended October 31, 2025

HIDE

	Month	Year	YTD % to Budget
Revenues			
BUILDING PERMITS	1,180.00	7,110.00	
FINES - STATE/COUNTY	171.28	1,862.90	
FINES - LOCAL	-	500.00	
SALES TAX	143,420.30	583,178.30	
INCOME TAX	89,634.24	462,108.01	
CANNABIS TAX	563.28	3,577.60	
RENT INCOME - SRF	1,866.67	11,200.02	
PROPERTY TAX	4,756.65	366,500.21	
INTEREST INCOME	4,526.62	28,480.78	
LIQUOR LICENSE	-	37,070.58	
GAMING LICENSE	-	23,000.00	
GAMING TAX	16,787.22	53,312.31	
GRANT REVENUE	-	15,686.00	
FRANCHISE TAX	-	-	
REPLACEMENT TAX	84.49	293.32	
ROAD AND BRIDGE TAX	-	-	
SURPLUS VEHICLE SALES	-	-	
MISCELLANEOUS	5,906.22	15,749.17	
DONATIONS	8,450.00	22,145.00	
LOAN/LEASE PROCEEDS	-	227,151.00	
PARK EXPENSE REVENUES	4,793.70	132,448.67	
INTERFUND REVENUE TRF	-	-	
Total revenues	282,140.67	1,991,373.87	
Emergency Management			
SALARIES	573.38	3,440.28	0.0%
PAYROLL TAXES	43.86	263.16	0.0%
COMPUTER	-	241.51	40.3%
Finance			
IMLRMA GENERAL INSURANCE	-	34,591.17	43.7%
AUDITING	-	-	0.0%
Police			
SALARIES	61,935.56	348,010.01	39.2%
EMPLOYEE INSURANCE HEALTH & LIFE	3,285.54	45,839.79	38.8%
PAYROLL TAXES	4,401.80	26,390.98	38.9%
IMRF	8,884.38	58,252.18	51.4%
ANIMAL CONTROL	1,270.56	1,270.56	0.0%
TELECOMMUNICATIONS	9,005.84	30,559.37	62.3%
IT SUPPORT	489.61	1,233.11	0.0%
GASOLINE	2,662.38	17,632.56	44.5%
VEHICLE MAINTENANCE	1,986.90	16,015.03	66.7%
EQUIP REPAIRS & MAINT	-	1,475.61	0.0%
TRAINING	2,376.23	10,482.17	174.7%
AMMUNITION	-	39.88	0.6%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the six months ended October 31, 2025

HIDE

	Month	Year	YTD % to Budget
UNIFORMS	406.79	11,416.42	35.2%
CALENDAR FUND	3,511.10	4,205.45	70.1%
SUPPLIES	118.42	2,420.96	44.8%
UTILITIES	2,095.02	6,511.16	0.0%
CAPITAL OUTLAY	-	60,869.49	72.5%
BUILDING MAINTENANCE	-	763.04	12.2%
COMMUNITY EVENTS	-	-	0.0%
DEBT SERVICE	6,187.12	33,202.11	0.0%
Public Works			
SALARIES	13,294.87	164,744.28	49.0%
EMPLOYEE INSURANCE HEALTH & LIFE	1,016.99	6,898.84	44.4%
PAYROLL TAXES	1,025.14	13,301.77	63.8%
IMRF	1,338.98	8,391.16	
GAS AND OIL	1,989.44	4,502.08	57.7%
DIESEL FUEL	1,412.42	6,153.46	128.2%
EQUIPMENT MAINTENANCE & REPAIR	164.56	11,485.77	127.6%
TELEPHONE	147.99	1,189.30	33.0%
MISCELLANEOUS / SUPPLIES	3,072.94	9,890.26	29.4%
CAPITAL OUTLAY	-	82,712.00	29.3%
CLEAN UP DAY	200.00	200.00	2.6%
DEBT SERVICE	9,995.17	48,483.70	33.3%
Parks			
PARK MAINTENANCE	5,928.88	30,079.70	83.6%
SUPPLIES	647.94	33,471.56	46.5%
UTILITIES	1,487.75	2,984.40	0.0%
CAPITAL OUTLAY	55,067.53	64,250.53	153.0%
PARK EVENTS EXPENSE	1,539.53	150,803.33	50.3%
Village Hall			
SALARIES	15,436.07	98,919.58	42.9%
EMPLOYEE INSURANCE HEALTH & LIFE	1,016.99	6,296.62	31.6%
PAYROLL TAXES	1,206.48	7,878.71	44.7%
IMRF	966.59	6,162.03	32.1%
TELECOMMUNICATIONS	415.31	2,601.00	48.2%
IT SUPPORT	-	4,025.46	51.6%
TRAINING AND TRAVEL	1,844.82	3,460.03	41.2%
PRINTING/COPIER	-	1,049.80	19.4%
DUES, FEES & PUBLICATIONS	3,993.56	23,488.53	65.2%
PUBLIC RELATIONS	2,699.26	33,802.07	112.7%
OFFICE SUPPLIES	122.71	663.98	18.4%
UTILITIES	3,961.83	20,287.12	84.5%
MISCELLANEOUS	50.00	3,752.97	0.0%
CAPITAL OUTLAY	-	5,143.43	19.0%

VILLAGE OF SHERMAN, ILLINOIS
 Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
 General Fund
 For the six months ended October 31, 2025

HIDE

	Month	Year	YTD % to Budget
BUILDING MAINTENANCE	453.90	4,288.93	35.7%
RECYCLING PROGRAM	-	2,567.00	0.0%
COMMUNITY EVENTS	31.62	26,397.34	73.3%
WEB PAGE	530.25	2,412.42	80.4%
Miscellaneous			
CONTINGENCY	(39,975.00)	-	0.0%
GENERAL OBLIGATION BOND	-	29,877.80	0.0%
ENGINEERING	-	41,794.94	53.6%
LEGAL SERVICES	5,701.75	38,251.75	106.3%
Total expenditures	<u>206,115.83</u>	<u>1,717,941.72</u>	
Excess of revenues over (under) expenditures	76,024.84	273,432.15	
Fund balance at beginning of period	<u>2,338,551.68</u>	<u>2,141,144.37</u>	
Fund balance at end of period	<u><u>\$ 2,330,253.08</u></u>	<u><u>\$ 2,330,253.08</u></u>	

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

October 31, 2025

Assets

Current assets:

CASH IN BANK	37,512.11
CAPITAL RESERVE/DEPRECIATION FUND	208,559.06
ACCOUNTS RECEIVABLE	152,975.86
DUE FROM OTHER FUNDS	<u>682,246.76</u>

Total current assets

1,081,293.79

Noncurrent assets:

TREATMENT FACILITY - NET OF ACCUM DEPRECIATION	<u>536,635.48</u>
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Total noncurrent assets

536,635.48

Total assets

\$ 1,617,929.27

Liabilities and Fund Balance

ACCOUNTS PAYABLE	53,768.81
ACCRUED PAYROLL EXPENSE	4,474.00
COMPENSATED ABSENCES	10,139.54
DUE TO GENERAL FUND	739,941.64
DUE TO SEWER BOND FUND	-
G.O. BONDS PAYABLE	<u>-</u>

Total liabilities

808,323.99

Fund Balances

Invested in capital assets, net of related debt	536,635.48
Restricted for capital projects	208,559.06
Unrestricted	<u>64,410.74</u>

Total fund balances

809,605.28

Total liabilities and fund balances

\$ 1,617,929.27

VILLAGE OF SHERMAN, ILLINOIS
 Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
 Sewer Fund
 For the six months ended October 31, 2025

	Month	Year
Operating Revenues		
SEWER REVENUE	\$ 66,060.38	\$ 425,471.15
Total revenues	<u>66,060.38</u>	<u>425,471.15</u>
Operating Expenses		
SALARIES	10,469.97	62,418.40
EMPLOYEE INSURANCE HEALTH	-	617.14
PAYROLL TAXES	801.06	4,775.04
IMRF	2,126.06	13,476.13
GAS AND OIL	332.81	2,203.59
DIESEL FUEL	-	-
ENGINEERING	-	-
RENT EXPENSE	1,866.67	11,200.02
EQUIPMENT STORAGE	-	-
OPERATING SUPPLIES	70.44	1,344.67
MISCELLANEOUS	210.62	1,178.25
CAPITAL OUTLAY	-	29,924.20
CONTINGENCY	-	-
SANITARY DISTRICT	54,174.12	305,172.70
VILLAGE OF WILLIAMSVILLE	1,946.87	3,874.77
OUTSIDE SERVICES	-	3,850.00
UTILITY REBATES	-	-
SYSTEM IMPROVEMENTS	-	-
DEPRECIATION	-	-
TRANSFERS	-	-
Total operating expenses	<u>71,998.62</u>	<u>440,034.91</u>
Operating income (loss)	<u>(5,938.24)</u>	<u>(14,563.76)</u>
Non-Operating Revenues		
INTEREST INCOME	48.36	286.11
INTEREST INCOME - CAPITAL RESERVE FUND	<u>424.25</u>	<u>2,505.56</u>
Total nonoperating revenue (expense)	<u>472.61</u>	<u>2,791.67</u>
Change in fund balance	<u>(5,465.63)</u>	<u>(11,772.09)</u>
Total fund balance, beginning of period	<u>832,152.68</u>	<u>838,459.14</u>
Total fund balance, end of period	<u>\$ 809,605.28</u>	<u>\$ 809,605.28</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

October 31, 2025

Assets

CASH IN BANK	\$	889,667.03
ACCOUNTS RECEIVABLE-STATE OF IL		16,889.77
DUE FROM OTHER FUNDS		<u>2,987.85</u>
 Total assets	\$	<u>909,544.65</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	-
OTHER LIABILITIES		-
DUE TO GENERAL FUND		<u>121,678.02</u>
 Total Liabilities		121,678.02
Fund Balance, Unrestricted		<u>787,866.63</u>
 Total Fund Balance		<u>787,866.63</u>
 Total liabilites and fund balance	\$	<u>909,544.65</u>

VILLAGE OF SHERMAN, ILLINOIS
 Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
 Motor Fuel Tax Fund
 For the six months ended October 31, 2025

	Month	Year
Revenues		
MFT ALLOTMENT	\$ 18,691.65	\$ 107,525.41
MISCELLANEOUS INCOME	-	-
GRANT INCOME	-	-
INTEREST INCOME	<u>3,118.20</u>	<u>18,249.96</u>
 Total revenues	 <u>21,809.85</u>	 <u>125,775.37</u>
 Expenditures		
SNOW REMOVAL, PATCHING	-	820.80
ENGINEERING	-	46,464.00
COMMODITIES	-	-
OPERATING SUPPLIES	-	364.18
STREET LIGHTING	9,323.85	33,148.75
MISCELLANEOUS	-	-
SIGNAL MAINTENANCE	-	2,888.50
ROUNDING ACCOUNT	-	-
STREET PROJECTS	<u>40,530.28</u>	<u>40,530.28</u>
 Total expenditures	 <u>49,854.13</u>	 <u>124,216.51</u>
 Excess of revenues over (under) expenditures	 <u>(28,044.28)</u>	 <u>1,558.86</u>
 Total fund balance, beginning of period	 <u>815,827.87</u>	 <u>786,224.73</u>
 Total fund balance, end of period	 <u>\$ 787,866.63</u>	 <u>\$ 787,866.63</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

October 31, 2025

Assets

	TIF 1	TIF 2	TIF 3	Total TIF
CASH IN BANK	41,901.95	180,971.03	279,974.46	\$ 502,847.44
ECONOMIC INCENTIVE FUNDS	\$13,834.39	-	-	13,834.39
RESTRICTED FUNDS	-	-	-	-
DUE FROM OTHER FUNDS	-	-	-	-
NOTES RECEIVABLE	-	-	-	-
 Total Assets	 \$ 55,736.34	 \$ 180,971.03	 \$ 279,974.46	 \$ 516,681.83

Liabilities and Fund Balance

ACCOUNTS PAYABLE	279,320.84	-	-	\$ 279,320.84
ACCRUED PAYROLL EXPENSE	-	-	-	-
DUE TO OTHER FUNDS	40,745.21	-	-	40,745.21
DUE TO DEVELOPER	-	-	-	-
 Total Liabilities	 320,066.05	 -	 -	 320,066.05
 Restricted for Economic Development	 (264,329.71)	 180,971.03	 279,974.46	 196,615.78
Other Restrictions	-	-	-	-
 Total Fund Balance	 (264,329.71)	 180,971.03	 279,974.46	 196,615.78
 Total liabilites and fund balance	 \$ 55,736.34	 \$ 180,971.03	 \$ 279,974.46	 \$ 516,681.83

VILLAGE OF SHERMAN, ILLINOIS
 Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
 TIF Funds
 For the six months ended October 31, 2025

			TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
	\$		\$		\$		\$	
Revenues								
SALES TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	46.32	3,059.28	368.13	2,174.14	711.55	4,432.22	1,126.00	9,665.64
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
Total revenues	46.32	3,059.28	368.13	2,174.14	711.55	4,432.22	1,126.00	9,665.64
Expenditures								
SALARIES	-	-	-	-	-	-	-	-
PAYROLL TAXES	-	-	-	-	-	-	-	-
SALARY DEFERRAL MATCH	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
MISCELLANEOUS	10.00	45.00	-	-	-	-	10.00	45.00
ADMINISTRATION/AUDIT	-	-	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	-	-	-	-	-	-	-	-
TIF PROJECTS	9,579.39	658,180.98	-	-	-	239,048.75	9,579.39	897,229.73
TIF BOND PRINCIPAL	-	-	-	-	-	-	-	-
TIF BOND INTEREST	-	-	-	-	-	-	-	-
Total expenditures	9,589.39	658,225.98	-	-	-	239,048.75	9,589.39	897,274.73
Excess of revenues over (under) expenditures	(9,543.07)	(655,166.70)	368.13	2,174.14	711.55	(234,616.53)	(8,463.39)	(887,609.09)
Fund balance at beginning of period	22,537.11	668,160.74	180,602.90	178,796.89	279,262.91	514,590.99	482,402.92	1,361,548.62
Fund balance at end of period	\$ (264,329.71)	\$ (264,329.71)	\$ 180,971.03	\$ 180,971.03	\$ 279,974.46	\$ 279,974.46	\$ 196,615.78	\$ 196,615.78

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

October 31, 2025

	PROJECT FUND	PARK BENCH	BUS. DIST.	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
Assets								
CASH IN BANK	\$0.00	\$10,081.00	\$7,715.16	\$324,287.77	\$126,628.98	\$293,559.65	\$29,718.33	\$791,990.89
DUE FROM OTHER FUNDS	-	-	3,333.95	-	-	-	-	3,333.95
Total Assets	\$ -	\$ 10,081.00	\$ 11,049.11	\$ 324,287.77	\$ 126,628.98	\$ 293,559.65	\$ 29,718.33	\$ 795,324.84
Liabilities and Fund Balance								
ACCOUNTS PAYABLE	\$0.00	\$0.00	\$0.00	\$0.00	\$479,453.29	\$0.00	\$0.00	\$479,453.29
MUNICIPALITY FUNDS ON DEPOSIT	-	-	-	-	-	-	-	-
DUE TO OTHER FUNDS	-	10,081.00	363.03	-	7,068.33	-	\$29,530.97	47,043.33
Total Liabilities	-	10,081.00	363.03	-	486,521.62	-	29,530.97	526,496.62
Restricted Fund Balance	-	-	10,686.08	324,287.77	(359,892.64)	293,559.65	187.36	268,828.22
Total liabilites and fund balance	\$ -	\$ 10,081.00	\$ 11,049.11	\$ 324,287.77	\$ 126,628.98	\$ 293,559.65	\$ 29,718.33	\$ 795,324.84

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the six months ended October 31, 2025

	PROJECT FUND	PARK BENCH	BUS. DIST.	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
Revenues								
INTEREST INCOME	\$0.00	\$0.00	\$29.11	\$4,861.32	\$0.00	\$4,400.67	\$223.72	\$9,514.82
SALES TAX	-	-	2,592.31	-	-	-	-	2,592.31
CONTRIBUTIONS	-	-	-	-	-	-	-	-
GRANT INCOME	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	\$0.00	-	-	-	-	-
BOND PROCEEDS	-	-	-	-	-	-	-	-
Total revenues	-	-	2,621.42	4,861.32	-	4,400.67	223.72	12,107.13
Expenditures								
ACCOUNTING/AUDIT	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
STREET REPAIRS	-	-	-	-	-	-	-	-
MISCELLANEOUS	\$0.11	\$10,153.38	363.03	\$0.00	\$479,453.29	\$0.00	\$29,530.97	519,500.78
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-	-
Total expenditures	0.11	10,153.38	363.03	-	479,453.29	-	29,530.97	519,500.78
Excess of revenues over (under) expenditures	(0.11)	(10,153.38)	2,258.39	4,861.32	(479,453.29)	4,400.67	(29,307.25)	(507,393.65)
Fund balance at beginning of period	0.11	10,153.38	8,427.69	319,426.45	599,013.94	289,158.98	29,494.61	1,255,675.16
Fund balance at end of period	\$ -	\$ -	\$ 10,686.08	\$ 324,287.77	\$ (359,892.64)	\$ 293,559.65	\$ 187.36	\$ 268,828.22